



Who Pays What?

A Closer Look at Closing Costs

The SELLER costs may include:

- Owner's Title Insurance Policy premium
- Escrow fee
- Document preparation fee for deed
- Documentary transfer tax (typically \$1.10 per \$1,000.00 of sales price)
- City transfer or conveyance tax (defined by contract)
- Any loan fees required by buyer's lender (FHV, VA)
- All loans in seller's name (or existing loan balance if being assumed by buyer)
- Interest accrued to lender, statement fees, reconveyance fees and prepayment penalties
- Termite work (negotiable)
- Home warranty (defined by contract)
- Any judgments, tax liens, etc., against the seller
- Tax proration (for any taxes unpaid at time of transfer of title)
- Any unpaid homeowner's dues
- Recording charges to clear all documents of record against seller
- Any bonds or assessments (defined by contract)
- Any and all delinquent taxes
- Notary fees
- Homeowner's transfer fee
- Messenger fees (if applicable)

The BUYER costs may include:

- Lender's Title Insurance Policy premium
- Escrow fee
- Document preparation fee (if applicable)
- Notary fees
- Recording charges for all documents in buyer's name
- Termite inspection (defined by contract)
- Tax proration (from date of acquisition)
- All new loan charges (except those required by lender for seller to pay)
- Interest on new loan from date of funding to thirty days prior to first payment date
- Assumption or change of records fee for takeover of existing loan
- Beneficiary statement fee for assumption of existing loan
- Inspection fees (roofing, property inspection, geological, etc.)
- Home warranty (defined by contract)
- City transfer or conveyance tax (defined by contract)
- Fire insurance premium for the first year
- Messenger fees (if applicable)

Please Note: All of the sellers and buyers closing costs listed are negotiable and are defined by the contract between the two parties.

